

COUNTING AND ACCOUNTING

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How many people are working in the factory? What are the requirements of medicines in the hospitals? The number of goody packs required in birthday party? All these are the counting but it does lose its importance if counting is not efficiently recorded. Recording means bookkeeping and book keeping is accounting.

Accounting is a quantitative language of a business. With the help of this tool, the accountant can easily provide quick information and help them administration in decision making process.

RELATIONSHIP BETWEEN ACCOUNTING AND ACCOUNTING

Counting and Accounting are interrelated not in business only but in our daily life also. The housewife counts the salary of her husband and then distributes the amount according to the requirements. Bankers count the deposit and withdrawal of cheques and after that maintain records of these counting is called accounting.

An uneducated person counts the money and roughly records the amount on a piece of paper, this is called accounting. A schoolboy counts the marks and note down these is called Accounting.

There is a misconception regarding to the concept of Accounting, that it is related to business only, not true Accounting no doubt is basically applicable for business but having more importance in our daily life also.

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IMPORTANCE

Counting has no importance if it is not properly recorded. Accounting not only records the counted data but also modifies the information that helps the management in decision making process.

Counting and Accounting are used in Merchandising, Manufacturing and service rendering organizations. These organizations give same importance to both of them, because these are the basic tracks of success of any organization.

Correctly counted but wrongly recorded information can totally change the whole result and badly affect the decision making processes so care should be taken at the time of recording of information.

Vow: very important relationship between counting and accounting is found in election.
Yes: election cell counted votes very honestly and recorded the correct result then that result is sweet to one and poison to others.

CONCLUSION

Counting and Accounting is possible when there is inflow and outflow of money. Everything cannot be counted as well as not to be recorded. Like relationships. Love of parents with their children, love of student with education.

Allah loves humanity that's why HE gave us uncountable blessings and these blessings cannot be recorded in any book of Account.